



European tech companies face an overwhelming amount of rules harming their ability to grow and compete.

● Already in place ● Implementation on-going ● Still in negotiation

The digital world is a fully regulated sector with a wide range of new and updated rules. Today, **up to 30% of EU tech companies resources can be taken up by compliance** instead of focusing on the company's growth and innovation. In a world where competition for tech developers is fierce and global, it puts EU companies' attractiveness at risk.

The EU should allow for existing rules to take effect and make a thorough assessment of these rules, before introducing new regulation in the same areas. When assessing the impact of future EU rules, regulators should also consider the compliance costs for EU tech. European rules should complement each other, not clash or duplicate efforts.

When developing new EU rules or reviewing existing ones, we should get rid of old laws to prevent an ever-growing pyramid of regulations.

For further inquiries, please contact us at victoria@eutechalliance.eu – eutechalliance.eu